



PRESSTONIC

You visualize... We realize
CIN:U28995KA2021PLC145718

Ref: Presstonic/NSE /18/2024

Date: 13.05.2024

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13.05.2024

Symbol: PRESSTONIC

In reference to the captioned subject, the Board of Directors at its meeting held today i.e. on Monday, 13th May, 2024, at Fairfield by Marriott Bengaluru, 59th C Cross, 4th M Block, Rajajinagar, Bengaluru 560010, considered and approved the following matters:

1. Audited Financial results for the half year and year ended on 31st March, 2024 along with Audit Report
2. Appointment of Internal Auditor for the FY 2024-25
3. All other business as per the agenda circulated

Pursuant to the Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Audited Financial results for the half year and year ended on 31st March, 2024 and Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee held today, i.e. on Monday, 13th May, 2024, at Fairfield by Marriott Bengaluru, 59th C Cross, 4th M Block, Rajajinagar, Bengaluru 560010.



PRESSTONIC ENGINEERING LIMITED

Registered Office Address: Sy. No. 2, Khata No. 145, Hoysala Main Road
Pillappa Industrial Layout, Srigandhadakavalu,
Sunkadakatte, Viswaneedam, Bengaluru-560091, Karnataka, INDIA
Email ID- cs@presstonengg.co, Contact No: 080-23480001
Website: www.presstonic.com



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The meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 5.20 P.M.

This is for your kind information and record.

Thanking you,

For **PRESSTONIC ENGINEERING LIMITED**

H. Poornachandra



HERGA POORNACHANDRA KEDILAYA

Managing Director

DIN: 09120129

Encl: As Above

PRESSTONIC ENGINEERING LIMITED

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The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PRESSTONIC

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s GRSM & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Reports with Unmodified opinion on the Audited Financial Results of the Company for the half year and year ended on 31st March, 2024.

Kindly take on your record and oblige us.

Thanking you,

For **PRESSTONIC ENGINEERING LIMITED**

A. Poornachandra

HERGA POORNACHANDRA KEDILAYA

Managing Director

DIN: 09120129



PRESSTONIC ENGINEERING LIMITED

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of **PRESSTONIC ENGINEERING LIMITED**.

Opinion

We have audited the accompanying Standalone Financial Results of **PRESSTONIC ENGINEERING LIMITED** ("the Company") (Formerly known as *Presstonic Engineering Private Limited*) for the half year ended and the year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the company for the half year ended March 31, 2024, and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year ended and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of the Annual financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the Accounting Standard and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year March 31, 2024 and the audited year to date figures up to the September 30, 2023, of the current financial year. The Statement also includes the results for the half year ended March 31, 2023, had not been subjected to audit/ review.

for **GRSM & Associates**

Chartered Accountants

Firm registration number: 000863S




Rajgopal A

Partner

Membership Number: 205296

UDIN: 24205296BKACQJ6148

Date: 13th May 2024

Place: Bengaluru

Presstonic Engineering Limited (Formerly known as Presstonic Engineering Private Limited)

(CIN: U28995KA2021PLC145718)

(Address: Sy. No.2, Khata No.145, Srigandadakavahu, Hoysalanagara Main Road, Pillappa Industrial Layout, Sunkdakatte, Bengaluru -560091)

Statement of Audited Financial Results for the Half year and Year Ended 31st March 2024

₹ in Lakhs except per share data

Sl. No	Particulars	Half Year Ended			Year ended	
		31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Audited	Unaudited	Audited	Audited
1	Income					
	Revenue from Operations	1,193.79	1,425.21	1,205.69	2,619.00	2,103.06
	Other Income	38.86	50.27	5.80	89.13	10.20
	Total Income	1,232.65	1,475.48	1,211.49	2,708.13	2,113.26
2	Expenses					
	Cost of Material Consumed	488.08	652.17	524.57	1,140.25	798.41
	Change in Inventories of work in progress and finished goods	(34.83)	(43.77)	(49.95)	(78.60)	78.19
	Employee Benefit Expenses	138.54	94.72	55.30	233.26	126.93
	Finance Costs	156.64	143.64	136.00	300.28	261.32
	Depreciation and Amortization Expenses	43.78	41.41	44.30	85.19	88.60
	Other Expenses	356.82	390.15	217.73	746.97	415.34
	Total Expenses	1,149.03	1,278.32	927.94	2,427.35	1,768.79
3	Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	83.62	197.16	283.55	280.78	344.47
4	Prior period Items	-	13.32	-	13.32	-
5	Profit / (Loss) before exceptional,extraordinary items and tax (3 - 4)	83.62	183.84	283.55	267.46	344.47
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 - 6)	83.62	183.84	283.55	267.46	344.47
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7 - 8)	83.62	183.84	283.55	267.46	344.47
10	Tax Expense:					
	Current Tax	(50.88)	50.88	85.07	-	100.61
	Deferred Tax	9.23	(6.91)	(4.78)	2.32	(4.78)
	Prior Period Taxes	12.59	-	-	12.59	5.16
11	Profit / (Loss) for the period (9-10)	112.68	139.87	203.27	252.55	243.48
	Earnings Per Share (Face Value per Share Rs.10 each)					
	-Basic (In Rs)	1.78	3.13	4.55	4.68	5.45
	-Diluted (In Rs)	1.78	3.13	4.55	4.68	5.45

Notes:

- The above financial results for the year ended 31.03.2024 were reviewed by the Audit Committee on 13.05.2024 and upon its recommendations, were approved by the Board of Directors at their meeting held on 13.05.2024.
- The above financial information is extracted from the audited financial statements which are prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013. read with rule 7 of the Companies(Accounts) Rules, 2014.
- The company is not required to prepare its financial statements in accordance to Indian Accounting Standards (Ind AS) because of the exemption notified by MCA to companies listed on SME Exchange.
- All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted predominantly within India as such there is no separate geographical segment.
- The figures of Half year ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the audited figures up to the 30th September 2023 of the current financial year.
- The Company was not obligated to present audited/reviewed Interim financial information during the financial year 2022-23 and hence the financial information for H2 of FY 2022-23 is unaudited.
- Other Income of ₹ 89.13/- Lakhs for the for the year ended 31st March 2024, includes ₹ 58.94/- lakhs towards provisions/liabilities written back/ no-longer required related to earlier year.
- The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have been restated for the previous year to give effect of bonus issue.

H. Poornachandra
Gundhar Rao



9 The Company has completed its initial public offer (IPO) of 32,36,800 Equity shares of face value of Rs 10 each at an issue price of Rs 72/- per share amounting to Rs 2,330.50/- lakhs. The equity shares of the company were listed on SME EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") on 18th December 2023.

10 The Proceeds from the IPO is Rs 2,330.50/- lakhs. The Object & Proposed Utilisation is as follows:

Particulars	Total Amount Allocated	Total Amount Utilized during the year ended on 31st March 2024
Capital Expenditure- Plant and Machinery	232.12	25.79
Prepayment of Borrowings	500.00	-
Working Capital Requirements	923.38	830.45
General Corporate Expenses*	350.00	350.00
Issue Related Expenses	325.00	325.00
Total	2,330.50	1,531.24

*General Corporate Expenses includes Rs 266.43/- lakhs spent towards IPO expenses.


11 Pursuant to the provision of Section 52(2)(C) of the companies act, 2013., the entire expenses of issue of shares through IPO has been written off from the Securities Premium Account.

12 Previous year/period figures have been regrouped/restated wherever necessary to conform with the current year/period's classification.

For and on behalf of the Board of
Presstonic Engineering Limited


Herga Poornachandra Kedilaya
Managing Director
DIN: 09120129




Yermal Girdhar Rao
Joint Managing Director & CFO
DIN: 09120130

Place: Bengaluru
Date: 13 May 2024

Presstonic Engineering Limited (Formerly known as Presstonic Engineering Private Limited)

(CIN: U28995KA2021PLC145718)

(Address: Sy. No.2, Khata No.145, Sriganadakavalu, Hoysalanagara Main Road, Pillappa Industrial Layout, Sunkdakatte, Bengaluru – 560091)

Statement of Assets and Liabilities as on 31st March 2024

(₹ in Lakhs)

Particulars	31 March 2024 Audited	31 March 2023 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	770.75	223.53
(b) Reserves and Surplus	1,711.23	266.82
Total	2,481.98	490.35
(2) Non-current liabilities		
(a) Long-term Borrowings	161.29	443.52
(b) Long-term Provisions	0.88	15.34
Total	162.17	458.86
(3) Current liabilities		
(a) Short-term Borrowings	1,253.97	1,311.31
(b) Trade Payables		
- Due to Micro and Small Enterprises	22.06	31.71
- Due to Others	125.15	341.47
(c) Other Current Liabilities	34.66	127.66
(d) Short-term Provisions	12.32	93.24
Total	1,448.16	1,905.39
Total Equity and Liabilities	4,092.31	2,854.60
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	763.36	382.78
(ii) Intangible Assets	3.98	7.64
(iii) Capital Work-in-progress	-	383.00
(b) Deferred Tax Assets (net)	6.30	8.62
(c) Long term Loans and Advances	50.82	25.03
(d) Other Non-current Assets	44.06	22.80
Total	868.52	829.87
(2) Current assets		
(a) Inventories	1,137.35	1,087.06
(b) Trade Receivables	675.22	524.50
(c) Cash and bank balances	1,120.79	219.64
(d) Short-term Loans and Advances	257.61	174.53
(e) Other Current Assets	32.82	19.00
Total	3,223.79	2,024.73
Total Assets	4,092.31	2,854.60

The disclosure is an extract of the Audited Balance Sheet as at March 31, 2024 and March 31, 2023 prepared in compliance with the Accounting Standard (AS).

For and on behalf of the Board of
Presstonic Engineering Limited


Herga Poornachandra Kedilaya
Managing Director
DIN: 09120129




Yermal Giridhar Rao
Joint Managing Director & CFO
DIN: 09120130

Place: Bengaluru
Date: 13 May 2024

Presstonic Engineering Limited (Formerly known as Presstonic Engineering Private Limited)

(CIN: U28995KA2021PLC145718)

(Address: Sy. No.2, Khata No.145, Srigandadakavalu, Hoysalanagara Main Road, Pillappa Industrial Layout, Sunkdakatte, Bengaluru - 560091)

Cash Flow Statement for the year ended 31 March 2024

(₹ in Lakhs)

Particulars	31-03-2024 (Audited)	31-03-2023 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	267.46	344.48
Add/Less:		
Depreciation and Amortisation Expense	85.19	88.60
Provision for Gratuity	(9.42)	16.05
Advances Written off	50.83	-
Liabilities no more payable, written back	(58.94)	-
Interest Income	(28.69)	(9.49)
Finance Costs	300.28	261.32
Operating Profit before working capital changes	606.71	700.95
Adjustment for changes in:		
Inventories	(50.28)	(24.22)
Trade Receivables	(150.72)	(231.96)
Loans and Advances	(81.46)	108.13
Other Current Assets	(13.83)	-
Other Non current Assets	(21.26)	(1.50)
Trade Payables	(225.96)	16.94
Other Current Liabilities	(34.06)	12.24
Cash (Used in)/Generated from Operations	29.14	580.59
Income Taxes paid(Net)	166.22	12.30
Net Cash (Used in)/Generated from Operating Activities	(137.08)	568.28
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Including Capital advances	(104.90)	(133.87)
Investment in Term Deposits other than considered as cash and cash equivalents	(2.93)	(11.66)
Interest received	28.69	9.49
Net Cash (Used in)/Generated from Investing Activities	(79.14)	(136.03)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	2,330.50	-
Repayment of Long Term Borrowings	(280.76)	(184.80)
Proceeds from Short Term Borrowings(Net)	-	33.05
Repayment of Short Term Borrowings(Net)	(58.81)	-
IPO Issue Expenses	(591.43)	-
Interest Paid	(285.06)	(261.32)
Net Cash (Used in)/Generated from Financing Activities	1,114.44	(413.07)
Net Increase/(Decrease) in Cash and Cash Equivalents	898.22	19.18
Opening Balance of Cash and Cash Equivalents	26.31	7.13
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	924.53	26.31

Notes:

1) The above Cash Flow Statement is prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3)-"Cash Flow Statements" and is based on the audited financial statement for the year ended 31 March 2024 and 31 March 2023.

2) The Cash and Cash Equivalents does not include Deposits held as margin money or security against the borrowings, guarantees amounting to Rs 196.26/- lakhs (Previous year Rs 193.32/-lakhs).

**For and on behalf of the Board of
Presstonic Engineering Limited**

H. Poornachandra

Herga Poornachandra Kedilaya
Managing Director
DIN: 09120129



Giridhar Rao

Yermal Giridhar Rao
Joint Managing Director & CFO
DIN: 09120130

Place: Bengaluru
Date: 13 May 2024